

PRICING AND INVESTMENT

Monday, 8 December 2014 at 2:00 pm

6th Floor, Lecture Suite, Grant Thornton UK LLP

30 Finsbury Square, London, EC2P 2YU (sat nav: EC2A 1AG)

The symposium, sponsored by Grant Thornton and Imperial Finance & Trading and organised under Chatham House rules, will focus on pricing and investment in the life settlements industry.

OUTLINE PROGRAMME

- 2:00** **Registration**
- 2:30** **Welcome**
Paul Cook, Head of Life and Pensions, Financial Services Advisory, Grant Thornton UK LLP and ELSA Secretary
- 2:40** **Quantifying the Effect of Anti-Selection on Life Settlement Pricing**
Dr. Jochen Russ, Managing Partner, Institute for Finance and Actuarial Studies
- 3:15** **Q&A**
- 3:25** **The Potential Impact of 2014 VBT on Life Settlement Pricing**
Mark A. Venn, CEO and Managing Director, ClearLife Limited
Chris Stuart, Director, ClearLife Limited
- 4:00** **Q&A**
- 4:10** **The State of the Market - European Investment in Life Settlements**
- *Update - are European institutions investing in life settlements?*
 - *Investor Update - where are the returns currently?*
 - *Investor Perspective - the importance of independent medical underwriting*
 - *Sourcing single policies vs buying portfolios*
- Jonas Mårtenson, Managing Director, Ress Capital

4:45 **Q&A**

4:55 **ELSA Update: New Members and Plans for 2015**
Simon Erritt, Managing Director, Coventry Capital Ltd and ELSA Chair

5:05 **Drinks Reception**

6:00 **Ends**